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FOR IMMEDIATE RELEASE

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October Home Sales Showed Twenty Percent Increase with 3,209 Pending Sales Leading into November, According to San Antonio Board of REALTORS® October Housing Trends

SAN ANTONIO – For another consecutive month, home sales are up compared to 2019 numbers in San Antonio. October home sales showed a 20 percent increase with 3,463 homes sold in the month. There were 3,209 pending sales leading into November. There were also 6,720 active listings during the month of October. All data was provided by the San Antonio Board of REALTORS® (SABOR) which reports on all areas contained within the MLS.

“Total home sales for the city are showing a nine percent increase for the year, as our upward swing continues through 2020 for sales in the local housing market,” said Kim Bragman, SABOR's 2020 Chairman of the Board. "Similarly, Bexar County has shown a nearly 10 percent increase in home sales and we look to carry this momentum into 2021 as our city continues to grow."

There have been 38,655 new listings in San Antonio since the beginning of 2020. The average price of homes sold this year is \$290,066. Year-to-date, homes have been listed for an average of 60 days on the market before selling.

SABOR Multiple Listing Service Report: Home Sales Recap

	October 2020	October 2019	October 2018
Total Month Sales	3,463 (20% increase)*	2,881	2,550
Average Price	\$309,513 (13% increase)*	\$274,978	\$256,756
Median Price	\$261,200 (11% increase)*	\$234,400	\$222,900
Days on the Market	49 days (16% decrease)*	58 days	55 days

**Percentage increases are based on a year-over-year comparison.*

In the month of October, Bexar County's increase in home sales showed a 21.9 percent increase (2,547 homes) compared to Travis County's 19 percent increase (1,600 homes), Harris County's 27.4 percent increase (4,824 homes), and Dallas County's 15.4 percent increase (2,003 homes). In all of Texas, 34,644 homes were sold in October, a 24.7% increase from October 2019.

For more information, visit www.sabor.com.

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About SABOR:

The San Antonio Board of REALTORS® is the largest professional trade association in San Antonio and represents over 12,000 REALTOR® members. SABOR’s membership services nine counties including Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).