



For more information, contact:
 Suzanne Westrum
 Vice President of Communications and Marketing
 San Antonio Board of REALTORS®
 Office: 210-593-1200 ext. 136
 Suzanne@sabor.com
 www.sabor.com

FOR IMMEDIATE RELEASE

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June Numbers on the Rise for Home Buying According to San Antonio Board of REALTORS® Monthly Housing Trends Report

San Antonio Board of REALTORS® June Housing Trends Show Home Buying Up and June 2020 Surpassing June 2019

San Antonio - The San Antonio Board of Realtors has announced positive increases across the board for the housing market for the San Antonio area. The reports showed 3,823 homes sold in San Antonio during the month of June, an increase of 14 percent. The month of June shows an increase in all four categories indicating stability in the market. This is according to the Multiple Listing Service Report from the San Antonio Board of REALTORS® (SABOR) which reports on all areas contained within the MLS.

"The increasing sales numbers display a positive outlook for the housing market in San Antonio and surrounding area, which means we can expect that the remainder of the summer will follow a similar pattern of positive sales," said Kim Bragman, SABOR'S 2020 Chairman of the Board. "The expansive area of San Antonio, in addition, helps offer a spectrum of homes that also may keep the numbers stable."

Compared to June 2019, San Antonio's average price of a home increased by 3%. Year-to-date, the average price has shown an increase of 5% to \$278,395. Since the start of 2020, there have been 9,089 active listings, and 16,840 total home sales in the city with an average of 64 days on the market. This further demonstrates the ongoing supply of homes as they sell.

In a year-to-date, year-over-year comparison, Bexar County fairs well compared to *Travis (-10.7%) Harris (-4.9%) and Dallas County (-6.8%).* Each of these counties indicates a decrease while Bexar county shows a promising 3.4% increase.

As predicted, June has shown to be a strong buying season. This can be seen by the pending sales of homes (3,785). An additional 931 homes are pending from June through July, consequentially resulting in a 32.6% increase.

SABOR Multiple Listing Service Report: Home Sales Recap

	June 2020	June 2019	June 2018
Total Month Sales	3,823 (14% increase)*	3,352	3,326
Average Price	\$292,290 (3% increase)*	\$282,522	\$269,815

Median Price	\$251,700 (5% increase)*	\$240,000	\$232,600
Days on the Market	59 (11% increase)*	53	51

**Percentage increases are based on a year-over-year comparison.*

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About SABOR:

The San Antonio Board of REALTORS® is the largest professional trade association in San Antonio and represents over 12,000 REALTOR® members. SABOR's membership services nine counties including Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).