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San Antonio Area Home Sales Still Hot This Summer
San Antonio Board of REALTORS® Reports on Latest Housing Market Activity

San Antonio – Home sales in June leveled off after a big start last month, with June reporting 3,306 homes sold, a one percent decrease from this time last year according to the Multiple Listing Service Report from the San Antonio Board of REALTORS® (SABOR) which reports on all areas contained within the MLS. However, both the average and median sales prices experienced year-over-year increases, with the average rising six percent to \$284,852 and the median growing four percent to \$241,000. The days a home spent on the market rose two days from this same month last year with June 2019 reporting 53 days on the market, while months of inventory continued to stay low with just 3.8 months available.

“When inventory is below six to eight months, it is considered a sellers’ market. But prospective buyers shouldn’t let that deter them from looking,” said Grant Lopez, SABOR’s 2019 Chairman of the Board. “In the San Antonio area, homes come on the market every day, at all different price points. June alone had 10,407 active listings, over 4,000 of which were new listings. That is still a lot to choose from for anyone interested in buying.”

In fact, June had more than 700 more active listings than this same time last year as more and more sellers put their homes on the market this summer. Of the homes sold last month, the majority was priced between \$200,000 and \$500,000 (62.5 percent). Another 30 percent were priced below \$200,000, and the remaining 7.5 percent of the homes sold were priced over \$500,000.

Meanwhile, Bexar County continued to demonstrate its affordability when compared to other cities in the state. For example, the median sales price of a home in Bexar County was \$229,000. For comparison, the median in Travis County was \$400,000 while in Harris County it was \$242,000 and in Dallas County it was \$269,990.

In Texas, a total of 31,736 homes were sold in June, 4.5 percent less than this same month last year. The average sales price for the state rose 3.3 percent to \$311,524 and the median increased 2.1 percent to \$250,000.

SABOR Multiple Listing Service Report: Home Sales Recap

	June 2017	June 2018	June 2019
Total Month Sales	3,238 (4% increase)	3,326 (3% increase)	3,306 (1% decrease)
Average Price	\$257,529 (5% increase)	\$269,815 (6% increase)	\$284,852 (6% increase)
Median Price	\$222,500 (5% increase)	\$232,600 (5% increase)	\$241,000 (4% increase)

**Percentage increases are based on a year-over-year comparison.*

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About SABOR:

The San Antonio Board of REALTORS® is the largest professional trade association in San Antonio and represents over 11,000 REALTOR® members. SABOR’s membership services nine counties including Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).